

# Canada slips a notch on top FPI source list

But Canada—domiciled FPIs' AUC in India rose 1% month-on-month to ₹1.8 trillion in Sep

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Canada's ranking has slipped a notch on the list of top FPI source countries in India for the third consecutive month. In September, the country's AUC in India stood at ₹1.8 trillion, down from ₹1.85 trillion in August. This marks the first time since July 2022 that Canada has slipped a notch on the list.

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## EAGLE EYE

Canadian flows into India are keenly eyed following

Country	AUC (₹ trillion)	Change (₹ trillion)	Change (%)	Rank
USA	2,110	2.06 ▲	0.10	1
Singapore	2,039	0.68 ▲	3.34	2
Luxembourg	2,253	1.69 ▲	7.53	3
Ireland	3,227	-4.31 ▼	-1.34	4
Mauritius	3,003	3.24 ▲	10.80	5
UK	2,092	1.68 ▲	8.03	6
Norway	1,751	3.80 ▲	21.70	7
Canada	1,756	0.98 ▲	5.58	8
France	1,551	-1.64 ▼	-10.57	9
Japan	1,331	4.08 ▲	30.65	10
Others	5,258	1.75 ▲	3.33	11
<b>TOTAL</b>	<b>24,164</b>	<b>1.63</b>	<b>0.68</b>	

AUC: Assets Under Management Source: RBI

India's AUC in India rose 1% month-on-month to ₹1.8 trillion in Sep. This is the first time since July 2022 that Canada has slipped a notch on the list.

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IL NEWS

# Shiju P Veetil, Senior Partner, INDIALAW LLP quoted in The Business Standard

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