

## Penalty on Nadella puts CEOs in spotlight for non-compliance

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SURESH P. IYENGAR



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# Shiju PV in The Hindu businessline on the Nadella Penalty and CEO Non-Compliance

**AUTHOR** IndiaLaw LLP

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Applying the same logic, any individual, or top executives of Indian companies or multinationals, can be fined for non-compliance, if they own a significant stake of 10% in the company

The recent Ministry of Corporate Affairs penalty of ₹27 lakh, on Satya Narayana Nadella, Chairman, and CEO of Microsoft, and eight other executives, for violating Significant Beneficial Owners (SBO) norms, related to the LinkedIn Technology Information case, is set to open a Pandora's box.

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