

In a recent article published by Business Standard Our Partner Ashwin R Anneppanavar shares his expert insights.

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In a recent article published by [Business Standard](#) titled “How inoperative bank accounts are misused for scams”, Our Partner [Ashwin R Anneppanavar](#) shares his expert insights.

Ashwin explained the potential drawbacks:

- < Dormant accounts may incur fees, such as maintenance or inactivity charges.
 - < Account holders lose access to services like online banking or new debit card requests.
 - < Interest may stop accruing on such accounts.
 - < Unclaimed deposits are transferred to the Depositor Education and Awareness Fund managed by the RBI.
- Account holders often overlook dormant accounts, and banks may not monitor them rigorously, making them more susceptible to fraudulent activities

https://www-business-standard-com.cdn.ampproject.org/c/s/www.business-standard.com/amp/finance/personal-finance/how-inoperative-bank-accounts-are-misused-for-scams-experts-explain-124120200949_1.html